

Message Text

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PAGE 01 ABU DH 00113 160619Z

12

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 /079 W

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R 160450Z JAN 75

FM AMEMBASSY ABU DHABI

TO SECSTATE WASDHC 0244

INFO AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

AMEMBASSY DOHA

C O N F I D E N T I A L ABU DHABI 0113

E.O. 11652: GDS

TAGS: ENRG, TC

SUBJ: UAEG PROTESTS CUT IN CRUDE LIFTINGS

1. OIL COMPANY SOURCE TOLD US THAT DIRECTORS OF ADPC AND ADMA WERE CALLED IN JANUARY 12 BY SHAIKH TAHNOON, CHAIRMAN OF ADNOC, AND CHEWED OUT IN RATHER BLUNT FASHION ABOUT LOW LEVEL OF COMPANY LIFTINGS THIS MONTH. (PRODUCTION FOR BOTH COMPANIES IS CONSIDERABLY DOWN WITH ADPC RUNNING AT 500,000 AND ADMA AT ABOUT 320,000 BBLS/DAY. THESE SHOULD BE COMPARED TO LAST QUARTER 74 FIGURES WHICH WERE IN VICINITY OF 750,000 FOR ADPC AND 350,000 FOR ADMA, NOT TO MENTION TO GOVERNMENT CEILINGS IMPOSED IN SEPT. OF 900.-00 AND 425,000

RESPECTIVELY.) ACCORDING OUR SOURCE, COMPANIES WERE EQUALLY BLUNT IN RESPONSE SAYING THAT AS LONG AS OWNERS WERE UNCERTAIN ABOUT PRICE THEY WERE GOING TO END UP PAYING FOR OIL, THEY COULD BE EXPECTED TO MINIMIZE THEIR PURCHASES FROM THIS SOURCE. BOTH OFFICES HERE, HOWEVER, HAVE WIRED LONDON ASKING FOR EXPLANATION OF CURRENT LIFTING POLICY THAT THEY CAN PASS ON TO ADNOC.

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PAGE 02 ABU DH 00113 160619Z

2. COMMENT: IN ADDITION TO UNCERTAINTIES RE PRICES, COMPANY

SOURCES HAVE ALSO TOLD US REDUCED DEMAND (RELATIVELY MILD WINTER
AND LARGE VOLUMES IN STORAGE) HAVE ALSO BEEN FACTOR IN REDUCED
LIFTINGS. THIS POINT MAY BE REFLECTED IN REPLY TO ADNOC.
STERNER

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